

New Mexico Geological Society

1993 Spring Meeting Call for papers

The annual spring meeting will be held on Friday, April 16, 1993, at Macey Center on the campus of New Mexico Tech in Socorro. Talks that focus on the geology of New Mexico or adjacent areas are being solicited for oral and poster presentation. Camera-ready abstracts must be received by **February 12, 1993**. The abstracts should be in GSA style and may include simple line drawings or graphs, but everything must fit on a single 8½ × 11" page. Abstracts will appear in a proceedings volume and later will be published (without illustrations) in *New Mexico Geology*. A \$50 award will be presented to the winner of the best student paper competition (a voluntary competition, poster presentations are not eligible). Abstracts should be mailed to Steve Haase, New Mexico Bureau of Mines and Mineral Resources, Socorro, NM 87801 (505/835-5331). Meeting programs and registration forms will be mailed in early March. For registration information, contact Steve Ralser, Dept. of Geoscience, New Mexico Tech, Socorro, NM 87801 (505/835-5878). For general information, contact general chairpersons Steve Haase or Richard Chamberlin.

1993 Field Conference Call for papers

The 44th field conference will be held in the Carlsbad area of southeastern New Mexico and western Texas on October 6-9, 1993. Planning is being coordinated with the West Texas Geological Society and the Roswell Geological Society. The conference will focus on the geologic evolution of the Pecos Valley-Guadalupe Mountains-Salt Basin region. The broad scope of papers and roadlog contributions being solicited includes reviews of: the Permian geology of the Delaware Basin-Guadalupe Mountains-Northwest shelf region; advances in sequence stratigraphy; regional structural setting; mineral resources (oil, gas, potash, sulfur, water); carbonate and gypsum karst and related cave resources and environmental concerns; and radioactive-waste management (Waste Isolation Pilot Project-WIPP).

Articles for inclusion in the 1993 guidebook (Barry Kues, Managing Editor) must be submitted by **February 15, 1993**. If you would like to contribute an article, please send a tentative title and estimate of manuscript length to: **NMGS-1993**, John W. Hawley, David W. Love, New Mexico Bureau of Mines and Mineral Resources, Socorro, NM 87801 (505/835-5420).

Summary of New Mexico state taxes on natural resource production as of July 1, 1992

compiled by James M. Barker, New Mexico Bureau of Mines and Mineral Resources

Commodity	Tax	Rate and base
Potash	Resource	0.50% of taxable value
	Processor; Service*	0.125% of taxable value
	Severance	2.5% of taxable value
Molybdenum	Resource	0.333% of taxable value
	Processor; Service*	0.75% of taxable value
	Severance	0.125% of taxable value
Other taxable resources (except potash and molybdenum)	Resource; Processor; Service*	0.75% of taxable value
Copper	Severance	0.50% of taxable value
	Service; Processor*	0.75% of taxable value
	Ad valorem	Mil rate depends on local county and school district (see 7-39-4, NMSA 1978)
Gold, silver	Severance	0.20% of taxable value
Lead, zinc, molybdenum, manganese, thorium, rare-earth, and other metals	Severance	0.125% of taxable value
Clay, sand, gravel, gypsum, pumice, and other nonmetals	Severance	0.125% of taxable value
Coal: surface underground	Severance	\$1.17 per short ton until July 1, 1993
	Severance	\$1.13 per short ton until July 1, 1993 \$0.57 surtax exempt (surface) (see SB 187) \$0.55 surtax exempt (underground) (see SB 187)
Uranium	Resource	0.75% of taxable value
	Severance	3.5% of 50% of sales price
Oil, gas, and carbon dioxide	Severance	3.75% of taxable value
	Ad valorem	3.15% of taxable value Many rates (counties certify annually on September 1 to Taxation and Revenue Department)
Oil, gas, geothermal energy, carbon dioxide, coal, and uranium	Conservation	0.18% of taxable value
	School	3.15% of taxable value
Gas and hydrocarbons incidental to processing	Natural gas processor	0.45% of taxable value

*Subject to only one of these taxes at a time. Data source: Taxation and Revenue Department, P.O. Box 2308, Santa Fe, New Mexico 87504-2308 (505/827-2700). For information about severance and resource taxes contact Cindy Lovato (505/827-0812); for oil and gas taxes contact Michael Holden (505/827-0805); for copper ad valorem tax contact Richard Martinez (505/827-0895).

